

UK Stewardship Code

Under Rule 2.2.3R of the FCA's Conduct of Business Sourcebook, BlueMountain Capital Partners (London) LLP ("BMCP") is required to disclose in an accessible form a statement about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where they do not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to engagement by investors with UK equity issuers. Investors that commit to the Code can either comply with it in full or choose not to comply with aspects of the Code, in which case they are required to explain their non-compliance.

BMCP (collectively with its parent BlueMountain Capital Management, LLC, "BlueMountain") pursues a multi-Strategy investment approach, and invests in a variety of asset classes, and in a variety of jurisdictions. While BlueMountain generally supports the objectives that underlie the Code, it has chosen not to commit to the Code. BlueMountain takes a global approach to engagement with issuers and their management in all of the jurisdictions in which it trades and, consequently, does not consider it appropriate to commit to any particular voluntary code or practice relating to any individual jurisdiction.